

Commodity: Wheat
Contract: August
Exchange: NCDEX
Expiry: 18th August, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1656	1654	1669	1678	1680
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	1671	1664	1659	1675

*Do not carry forward the position until the next day.

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