

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: 18th August, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Wheat | NCDEX | August | 1666 | 1664 | 1674 | 1688 | 1690 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | August | Buy | 1673 | 1680 | 1685 | 1669 |

*Do not carry forward the position until the next day.

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