

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: 19th September, 2017

Wheat- Technical outlook

WHEAT DELHI 1709(NCWHDU7)2017/08/22 - Daily B:1657.00 A:1663.00
O 1665.00 H 1666.00 L 1658.00 C 1664.00 V 700 I 15,320 -2 -0.12%
EMA(9) 1666.5 (18) 1670.0 BOL(SIMPLE, 10, 2.0) 1665.60 1677.47 1653.73



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	1656	1654	1664	1677	1679
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	1663	1670	1674	1659

*Do not carry forward the position until the next day.

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