

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: 19th September, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|-------------|-------|------|------|------|
| Wheat | NCDEX | September | 1636 | 1634 | 1645 | 1651 | 1653 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | September | Sell | 1646 | 1642 | 1639 | 1648 |

*Do not carry forward the position until the next day.

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