

Commodity: Wheat  
Contract: October

Exchange: NCDEX  
Expiry: 13<sup>th</sup> October, 2017

### Wheat- Technical outlook



#### Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |         | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Wheat                           | NCDEX | October | 1633 | 1631  | 1641 | 1655 | 1657 |
| Pre-Market Intraday Trade Call* |       |         | Call | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | October | Buy  | 1640  | 1647 | 1652 | 1636 |

\*Do not carry forward the position until the next day.

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