

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: 13th October, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Wheat | NCDEX | October | 1605 | 1603 | 1619 | 1627 | 1629 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | October | Sell | 1620 | 1613 | 1608 | 1624 |

*Do not carry forward the position until the next day.

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