

**Commodity: Wheat**  
**Contract: November**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> November, 2017**

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Buy

| Intraday Supports & Resistances |       |          | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Wheat                           | NCDEX | November | 1671 | 1669  | 1679 | 1692 | 1694 |
| Pre-Market Intraday Trade Call* |       |          | Call | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | November | Buy  | 1678  | 1685 | 1689 | 1674 |

\*Do not carry forward the position until the next day.

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