

**Commodity: Wheat**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> November, 2017**
**Wheat- Technical outlook**

WHEAT DELHI 1711(NCWHDX7)2017/10/27 - Daily B:1734.00 A:1739.00  
 O 1730.00 H 1739.00 L 1730.00 C 1736.00 V 1,700 I 7,720 +2 +0.12%  
 EMA(9) 1722.3 (18) 1707.6 BOL(SIMPLE, 10, 2, 0) 1721.60 1741.32 1701.88


**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	November	1728	1726	1736	1750	1752
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	1735	1742	1747	1731

\*Do not carry forward the position until the next day.

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