Wheat Technical Report 02nd November-2017

Commodity: Wheat Exchange: NCDEX Contract: December Expiry: 20th December, 2017



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	1741	1739	1755	1763	1765
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	December	Sell	1756	1749	1744	1760

*Do not carry forward the position until the next day.

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