AGRIWATCH

Wheat Technical Report
13th November-2017

Commodity: Wheat
Contract: December

Exchange: NCDEX
Expiry: 20th December, 2017

Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	December	1734	1730	1747	1769	1773
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	December	**Buy**	1746	1756	1762	1740

*Do not carry forward the position until the next day.