

Commodity: Wheat
Contract: December
Exchange: NCDEX
Expiry: 20th December, 2017
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-------|------|------|------|
| Wheat | NCDEX | December | 1696 | 1693 | 1713 | 1720 | 1723 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | December | Sell | 1714 | 1707 | 1700 | 1716 |

*Do not carry forward the position until the next day.

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