

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 19th January, 2017
Wheat- Technical outlook

WHEAT DELHI 1801(NCWHDF8)2017/12/13 - Daily B:1667.00 A:1671.00
 O 1659.00 H 1678.00 L 1655.00 C 1666.00 ↑ V 1,310 I 8,380 +5 +0.30%
 EMA(9) 1671.4 (18) 1691.5 BOL(SIMPLE, 10, 2.0) 1674.10 1715.18 1633.02


Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1658	1656	1666	1679	1682
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1665	1672	1677	1661

*Do not carry forward the position until the next day.

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