

Commodity: Wheat  
Contract: January

Exchange: NCDEX  
Expiry: 19<sup>th</sup> January, 2017

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1676	1672	1686	1701	1704
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1685	1692	1697	1681

\*Do not carry forward the position until the next day.

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