

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 19th January, 2017

Wheat- Technical outlook

WHEAT DELHI 1801(NCWHDF8)2017/12/26 - Daily B:1697.00 A:1700.00
 O 1693.00 H 1697.00 L 1693.00 C 1697.00 Y 60 I 7,270 0 +0.00%
 EMA(9) 1686.8 (18) 1688.6 BOL(SIMPLE, 10, 2.0) 1682.60 1704.46 1660.74



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1687	1684	1697	1703	1705
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1693	1697	1700	1691

*Do not carry forward the position until the next day.

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