

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 19th January, 2017
Wheat- Technical outlook

WHEAT DELHI 1801(NCWHDF8)2018/01/02 - Daily B:1654.00 A:1663.00
 O 1653.00 H 1663.00 L 1653.00 C 1660.00 V 640 I 6,100 +7 +0.42%
 EMA(9) 1672.6 (18) 1679.5 BOL(SIMPLE, 10, 2.0) 1679.30 1708.87 1649.73


Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1652	1650	1660	1674	1676
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1659	1666	1671	1655

*Do not carry forward the position until the next day.

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