

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 19th January, 2017
Wheat- Technical outlook

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1645	1642	1655	1668	1670
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1653	1660	1665	1649

*Do not carry forward the position until the next day.

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