

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 19th January, 2017
Wheat- Technical outlook

WHEAT DELHI 1801(NCWHDF8)2018/01/04 - Daily B:1650.00 A:1660.00
 O 1655.00 H 1660.00 L 1643.00 C 1657.00 V 630 I 5,550 +2 +0.12%
 EMA(9) 1666.7 (18) 1674.8 BOL(SIMPLE, 10, 2.0) 1674.70 1709.65 1639.75


Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1647	1644	1657	1670	1672
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1655	1662	1667	1651

*Do not carry forward the position until the next day.

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