

**Commodity: Wheat**  
**Contract: January**

**Exchange: NCDEX**  
**Expiry: 19<sup>th</sup> January, 2017**

**Wheat- Technical outlook**



**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1647	1644	1657	1670	1672
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1655	1662	1667	1651

\*Do not carry forward the position until the next day.

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