

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 19th January, 2017

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1650	1647	1660	1673	1675
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	1658	1665	1670	1654

*Do not carry forward the position until the next day.

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