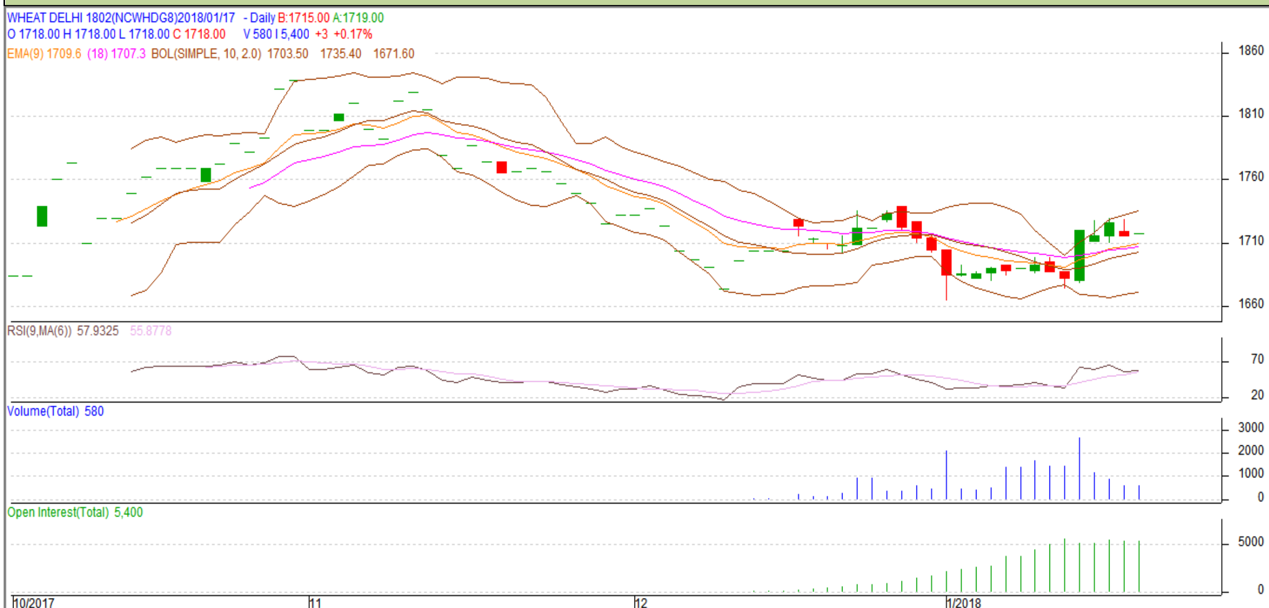
AGRIWATCH

Wheat Technical Report
17th January-2018

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2017

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			**S1**	**S2**	**PCP**	**R1**	**R2**
Wheat	NCDEX	February	1706	1704	1715	1728	1730
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	February	**Buy**	1713	1720	1725	1709

*Do not carry forward the position until the next day.

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