

Commodity: Wheat
Contract: February

Exchange: NCDEX
Expiry: 20th February, 2017

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1647	1645	1661	1669	1671
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Sell	1662	1655	1650	1666

*Do not carry forward the position until the next day.

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