

Commodity: Wheat
Contract: February
Exchange: NCDEX
Expiry: 20th February, 2017
Wheat- Technical outlook

Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	February	1655	1653	1663	1677	1679
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	February	Buy	1662	1669	1674	1658

*Do not carry forward the position until the next day.

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