

**Commodity: Wheat**  
**Contract: February**
**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> February, 2017**
**Wheat- Technical outlook**

**Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

**Strategy: Buy**

| Intraday Supports & Resistances |       |          | S1   | S2    | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Wheat                           | NCDEX | February | 1633 | 1631  | 1643 | 1660 | 1662 |
| Pre-Market Intraday Trade Call* |       |          | Call | Entry | T1   | T2   | SL   |
| Wheat                           | NCDEX | February | Buy  | 1642  | 1652 | 1657 | 1636 |

\*Do not carry forward the position until the next day.

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