

Commodity: Wheat
Contract: March
Exchange: NCDEX
Expiry: 20th March, 2018
Wheat- Technical outlook

WHEAT DELHI 1803(NCWHDH8)2018/03/12 - Daily B:1698.00 A:1754.00
 O 1725.00 H 1725.00 L 1698.00 C:1702.00 V 2,640 I 3,270 -26 -1.50%
 EMA(9) 1749.3 (18) 1751.1 BOL(SIMPLE, 10, 20) 1757.50 1802.90 1712.10


Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in oversold region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	March	1691	1688	1702	1729	1737
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	March	Sell	1710	1703	1697	1714

*Do not carry forward the position until the next day.

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