Wheat Technical Report 21st March-2018

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: 20th April, 2018



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell	
Intraday Sunn	

•									
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2		
Wheat	NCDEX	April	1750	1748	1763	1776	1780		
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL		
Wheat	NCDEX	April	Sell	1764	1758	1753	1767		
*Do not carry forward the position until the next day.									

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient here of for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.php © 2018 Indian Agribusiness Systems Pvt Ltd.