

Commodity: Wheat
Contract: April
Exchange: NCDEX
Expiry: 20th April, 2018
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-------|------|------|------|
| Wheat | NCDEX | April | 1668 | 1665 | 1685 | 1710 | 1725 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | April | Sell | 1686 | 1678 | 1673 | 1690 |

*Do not carry forward the position until the next day.

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