Wheat Technical Report 27th March-2018

Commodity: Wheat Exchange: NCDEX Contract: April Expiry: 20th April, 2018



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	April	1658	1655	1674	1700	1715
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Sell	1676	1668	1663	1680
*Do not carry for	orward the po	sition until the	next day.				

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