

**Commodity: Wheat**  
**Contract: April**

**Exchange: NCDEX**  
**Expiry: 20<sup>th</sup> April, 2018**

## Wheat- Technical outlook



### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in oversold region.
- Prices closed below 9 and 18 day EMAs.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	April	1673	1671	1680	1694	1697
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	April	Buy	1679	1685	1690	1676

\*Do not carry forward the position until the next day.

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