

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: 18th May, 2018

Wheat- Technical outlook



Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1701	1698	1712	1726	1729
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1710	1717	1721	1706

*Do not carry forward the position until the next day.

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