

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: 18th May, 2018

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----|------|-------|------|------|------|
| Wheat | NCDEX | May | 1693 | 1690 | 1703 | 1718 | 1720 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | May | Buy | 1701 | 1709 | 1715 | 1697 |

*Do not carry forward the position until the next day.

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