AGRIWATCH

Wheat Technical Report
26th April-2018

Commodity: Wheat
Contract: May

Exchange: NCDEX
Expiry: 18th May, 2018

Wheat- Technical outlook

Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1700	1697	1710	1725	1727
Pre-Market Intraday Trade Call*			**Call**	**Entry**	**T1**	**T2**	**SL**
Wheat	NCDEX	May	**Buy**	1708	1716	1722	1704

*Do not carry forward the position until the next day.