

Commodity: Wheat  
Contract: May

Exchange: NCDEX  
Expiry: 18<sup>th</sup> May, 2018

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	May	1743	1740	1755	1773	1776
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	May	Buy	1753	1763	1769	1747

\*Do not carry forward the position until the next day.

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