

Commodity: Wheat
Contract: June
Exchange: NCDEX
Expiry: 20th June, 2018
Wheat- Technical outlook

Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|------|-------------|-------|------|------|------|
| Wheat | NCDEX | June | 1773 | 1771 | 1788 | 1797 | 1799 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | June | Sell | 1790 | 1782 | 1776 | 1794 |

*Do not carry forward the position until the next day.

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