Wheat Technical Report 21st June-2018

Commodity: Wheat Exchange: NCDEX Contract: July Expiry: 20th July, 2018



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	July	1802	1800	1815	1826	1830
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	July	Sell	1817	1810	1805	1821
*Do not carry forward the position until the next day.							

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