

Commodity: Wheat
Contract: August

Exchange: NCDEX
Expiry: 20th August, 2018

Wheat- Technical outlook



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	August	1940	1938	1957	1976	1982
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	1960	1950	1944	1966

*Do not carry forward the position until the next day.

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