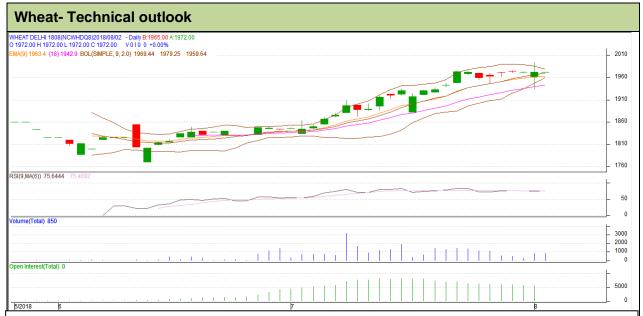
Wheat Technical Report 02<sup>nd</sup> August-2018

Commodity: Wheat Exchange: NCDEX Contract: August Expiry: 20<sup>th</sup> August, 2018



## **Technical Commentary:**

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Wheat	NCDEX	August	1957	1954	1972	1985	1989
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	August	Sell	1973	1966	1961	1977
*Do not carry forward the position until the next day.							

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