

Commodity: Wheat
Contract: August
Exchange: NCDEX
Expiry: 20th August, 2018
Wheat- Technical outlook

WHEAT DELHI 1808(NCWHDQ8)2018/08/08 - Daily B:1975.00 A:1983.00
 O 2015.00 H 2015.00 L 1980.00 C 1980.00 V 99013.690 +7 +0.35%
 EMA(9) 1970.8 (18) 1954.8 BOL(SIMPLE, 9, 2.0) 1973.78 1981.19 1966.37


Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|--------|------|-------|------|------|------|
| Wheat | NCDEX | August | 1971 | 1969 | 1980 | 1995 | 1998 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | August | Buy | 1979 | 1986 | 1991 | 1975 |

*Do not carry forward the position until the next day.

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