

Wheat Technical Report 21st August-2018

Commodity: Wheat Contract: September

Exchange: NCDEX Expiry: 19th September, 2018

Wheat- Technical outlook							
WHEAT DELH1 1809(NCWHDU6)2018/08/20 - Daily O 1984.00 H 1986.00 L 1986.00 C 1985.00 V 12014,010 0 +0.00% EMMQ1 1985.4 (1311978 7 BOLSIMPLE 9.2.01 1986.89 1993.10 1980.67							
							2020
							1970
							1920
							1870
							1820
SS(9,MA(6)) 56.3640 57.6799							
							80
Volume(Total) 120							30
							1500 1000 500
Open Interest(Total) 4,010							
				β			0
 Technical Commentary: Rise in price and fall in open interest indicates short covering. RSI is moving in neutral region. Prices closed between 9 and18 day EMAs. 							
Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	1976	1974	1985	1998	2000
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	1983	1990	1995	1979
*Do not carry forward the position until the next day.							

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