Wheat Technical Report 23rd August-2018

Commodity: Wheat Exchange: NCDEX Contract: September Expiry: 19th September, 2018



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in neutral region.
- Prices closed between 9 and 18 day EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	September	1972	1969	1985	2009	2012
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	1983	1995	2005	1976
*Do not carry forward the position until the next day.							

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