

Commodity: Wheat  
Contract: September

Exchange: NCDEX  
Expiry: 19<sup>th</sup> September, 2018

### Wheat- Technical outlook



#### Technical Commentary:

- Rise in price and fall in open interest indicates short covering.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

#### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	September	1986	1983	1996	2009	2011
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	September	Buy	1994	2001	2006	1990

\*Do not carry forward the position until the next day.

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