

Commodity: Wheat
Contract: September

Exchange: NCDEX
Expiry: 19th September, 2018

Wheat- Technical outlook



Technical Commentary:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|-----------|-------------|-------|------|------|------|
| Wheat | NCDEX | September | 2003 | 2001 | 2017 | 2026 | 2029 |
| Pre-Market Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Wheat | NCDEX | September | Sell | 2018 | 2011 | 2006 | 2022 |

*Do not carry forward the position until the next day.

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