

Commodity: Wheat
Contract: October

Exchange: NCDEX
Expiry: 16th October, 2018

Wheat- Technical outlook



Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	2040	2036	2052	2066	2069
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Buy	2050	2057	2062	2046

*Do not carry forward the position until the next day.

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