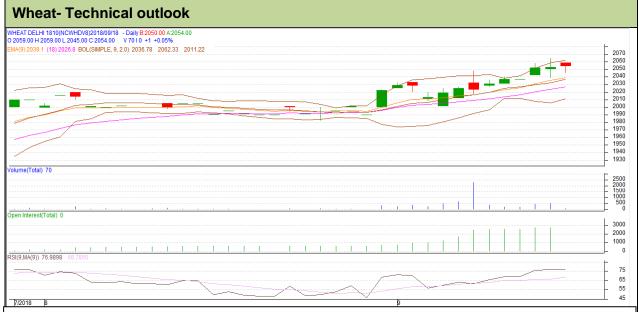
Wheat Technical Report 19th September-2018

Commodity: Wheat Exchange: NCDEX Contract: October Expiry: 16<sup>th</sup> October, 2018



## **Technical Commentary**:

- Fall in price and open interest indicates long liquidation.
- RSI is moving in overbought region.
- Prices closed above 9 and 18 day EMAs.

| Strategy: Buy  |       |         |            |       |      |      |      |
|--|-------|---------|------------|-------|------|------|------|
| Intraday Supports & Resistances                        |       |         | <b>S</b> 1 | S2    | PCP  | R1   | R2   |
| Wheat  | NCDEX | October | 2043       | 2038  | 2054 | 2071 | 2075 |
| Pre-Market Intraday Trade Call*                        |       |         | Call       | Entry | T1   | T2   | SL   |
| Wheat  | NCDEX | October | Buy        | 2053  | 2060 | 2065 | 2049 |
| *Do not carry forward the position until the next day. |       |         |            |       |      |      |      |

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