

Commodity: Wheat
Contract: October
Exchange: NCDEX
Expiry: 16th October, 2018
Wheat- Technical outlook

WHEAT DELHI 1810(NCWHV8)2018/09/24 - Daily B:2045.00 A:2057.00
 O 2034.00 H 2034.00 L 2034.00 C 2034.00 V 0 1 0 0 +0.00%
 EMA(9) 2040.9 (18) 2032.7 BOL(SIMPLE, 10, 2.0) 2044.20 2063.73 2024.67


Technical Commentary:

- Rise in price and open interest indicates long buildup.
- RSI is moving in neutral region.
- Prices closed above 9 and 18 day EMAs.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	October	2020	2017	2034	2044	2047
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	October	Sell	2036	2029	2024	2040

*Do not carry forward the position until the next day.

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