## Wheat Technical Report 15<sup>th</sup> October-2018

Commodity: Wheat Exchange: NCDEX Contract: November Expiry: 20<sup>th</sup> November, 2018



## **Technical Commentary**:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Wheat	NCDEX	November	2033	2031	2042	2055	2057
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	2040	2047	2052	2036
*Do not carry forward the position until the next day.							

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