Wheat Technical Report 16th October-2018

Commodity: Wheat Exchange: NCDEX Contract: November Expiry: 20th November, 2018



Technical Commentary:

- Fall in price and rise in open interest indicates short buildup.
- RSI is moving in neutral region.
- Prices closed below 9 and 18 day EMAs.

Strategy: Buy							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Wheat	NCDEX	November	2031	2029	2040	2053	2055
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	November	Buy	2038	2045	2050	2034
*Do not carry forward the position until the next day.							

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