

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 20th January, 2018

Wheat- Technical outlook



Technical Commentary:

- Wheat January contract prices and Open Interest increased, supports further long position.
- RSI is moving steady to up in neutral region indicates upside movement of the market.
- Prices closed above 9 and 18 day EMAs hints uptrend in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2090	2120	2145	2170	2200
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 2145	2155	2165	2130

*Do not carry forward the position until the next day.

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