

Commodity: Wheat
Contract: January
Exchange: NCDEX
Expiry: 20th January, 2018
Wheat- Technical outlook

Technical Commentary:

- Wheat January contract prices and Open Interest increased, supports further long position.
- However, RSI moves down in neutral region hints downside in the market.
- Prices closed above 9 and 18 day EMAs hints uptrend in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2085	2115	2140	2165	2190
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 2140	2150	2160	2132

*Do not carry forward the position until the next day.

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