

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 20th January, 2018

Wheat- Technical outlook



Technical Commentary:

- Candlestick patterns shows steady momentum in the market on dull trading activities.
- RSI moves in oversold region hints further steady to weak tone in the market.
- Below 9 and 18 day EMAs hints downtrend in the market.

Strategy: Wait

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2010	2050	2100	2180	2210
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Wait				

*Do not carry forward the position until the next day.

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