

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 20th January, 2018

Wheat- Technical outlook



Technical Commentary:

- Candlestick patterns depicts weak tone in the market on sellers interests.
- RSI moves slight down in neutral region indicates further steady to weak tone in the market.
- Below 9 and 18 day EMAs hints downtrend in the market.

Strategy: **Sell**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	1990	2030	2105	2150	2200
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Sell	2105	2090	2080	2120

*Do not carry forward the position until the next day.

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