

Commodity: Wheat
Contract: January

Exchange: NCDEX
Expiry: 20th January, 2018

Wheat- Technical outlook



Technical Commentary:

- Candlestick patterns hints firmness in the market.
- RSI moves up in neutral region indicates further upper side of the market.
- Above 9 and 18 day EMAs hints uptrend in the market.

Strategy: **Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Wheat	NCDEX	January	2020	2070	2122	2170	2210
Pre-Market Intraday Trade Call*			Call	Entry	T1	T2	SL
Wheat	NCDEX	January	Buy	Above 2122	2135	2145	2100

*Do not carry forward the position until the next day.

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